

United States Bankruptcy Court
Northern District of New York

08-60417-6

In re John Patrick Lohan
Lizette Marie Lohan

Debtor(s)

Case No.
Chapter

13

CHAPTER 13 PLAN

1. Payments to the Trustee: The future earnings or other future income of the Debtor is submitted to the supervision and control of the trustee. The Debtor (or the Debtor's employer) shall pay to the trustee the sum of **\$355.00** per month for **60** months.

Total of plan payments: **\$21,300.00**
2. Plan Length: This plan is estimated to be for **60** months.
3. Allowed claims against the Debtor shall be paid in accordance with the provisions of the Bankruptcy Code and this Plan.
 - a. Secured creditors shall retain their mortgage, lien or security interest in collateral until the earlier of (a) the payment of the underlying debt determined under nonbankruptcy law, or (b) discharge under 11 U.S.C. § 1328.
 - b. Creditors who have co-signers, co-makers, or guarantors ("Co-Obligors") from whom they are enjoined from collection under 11 U.S.C. § 1301, and which are separately classified and shall file their claims, including all of the contractual interest which is due or will become due during the consummation of the Plan, and payment of the amount specified in the proof of claim to the creditor shall constitute full payment of the debt as to the Debtor and any Co-Obligor.
 - c. All priority creditors under 11 U.S.C. § 507 shall be paid in full in deferred cash payments.
4. From the payments received under the plan, the trustee shall make disbursements as follows:
 - a. Administrative Expenses
 - (1) Trustee's Fee: **Amount to be determined by the Office of the U. S. Trustee.**
 - (2) Attorney's Fee (unpaid portion): **NONE**
 - (3) Filing Fee (unpaid portion): **NONE**
 - b. Secured Claims
 - (1) Pre-Confirmation Adequate Protection Payments. Pre-confirmation adequate protection payments to the following Creditors holding allowed claims secured by a purchase money security interest in personal property shall be paid by the Trustee through the plan as provided below. Adequate protection payments shall not accrue or be paid until the Creditor files a proof of claim. The principal amount of the Creditor's claim shall be reduced by the amount of the adequate protection payments remitted.

Name	Description of Collateral	Pre-Confirmation Monthly Payment
-NONE-		
 - (2) Secured Debts Which Will Not Extend Beyond the Length of the Plan
 - (a) Secured Claims Subject to Valuation Under § 506. The Debtor moves the Court to value collateral as follows according to 11 U.S.C. § 506(a). Each of the following secured claims, if allowed, shall be paid through the plan in equal monthly payments set forth below, until the secured value or the amount of the claim, whichever is less, has been paid in full. Any remaining portion of the allowed claim shall be treated as a general unsecured claim. Any claim with a secured value of \$0 shall be treated as a general unsecured claim.

Name/Description of Collateral	Proposed Amount of Allowed Secured Claim	Monthly Payment	Interest Rate (If specified)
-NONE-			

(b) Secured Claims Not Subject to Valuation Under § 506. Each of the following claims, if allowed, shall be paid through the plan in equal monthly payments set forth below, until the amount of the claim as set forth in the Creditor's proof of claim has been paid in full.

Name/Description of Collateral	Proposed Amount of Allowed Secured Claim	Monthly Payment	Interest Rate (If specified)
-NONE-			

(3) Secured Debts Which Will Extend Beyond the Length of the Plan

Name/Description of Collateral	Amount of Claim	Monthly Payment	Interest Rate (If specified)
-NONE-			

c. Priority Claims under 11 U.S.C. § 507

(1) Domestic Support Obligations

(a) Debtor is required to pay all post-petition domestic support obligations directly to the holder of the claim.

(b) The name(s) and address(es) of the holder of any domestic support obligation are as follows. See 11 U.S.C. §§ 101(14A) and 1302(b)(6).

-NONE-

(c) Anticipated Domestic Support Obligation Arrearage Claims. Unless otherwise specified in this Plan, priority claims under 11 U.S.C. § 507(a)(1) will be paid in full pursuant to 11 U.S.C. § 1322(a)(2). These claims will be paid at the same time as claims secured by personal property, arrearage claims secured by real property, and arrearage claims for assumed leases or executory contracts.

Creditor (Name and Address)	Estimated arrearage claim	Projected monthly arrearage payment
-NONE-		

(d) Pursuant to §§ 507(a)(1)(B) and 1322(a)(4), the following domestic support obligation claims are assigned to, owed to, or recoverable by a governmental unit.

Claimant and proposed treatment: **-NONE-**

(2) Other Priority Claims.

Name	Amount of Claim	Interest Rate (If specified)
-NONE-		

d. Unsecured Claims

(1) Special Nonpriority Unsecured: Debts which are co-signed or are non-dischargeable shall be paid in full (100%).

Name	Amount of Claim	Interest Rate (If specified)
-NONE-		

(2) General Nonpriority Unsecured: Other unsecured debts shall be paid **10** cents on the dollar and paid pro rata, with no interest if the creditor has no Co-obligors.

The total payout to unsecured creditors at 10% is \$19,363.80.

5. The Debtor proposes to cure defaults to the following creditors by means of monthly payments by the trustee:

Creditor/Description of Collateral	Amount of Default to be Cured	Interest Rate (If specified)
-NONE-		

6. The Debtor shall make regular payments directly to the following creditors:

Name/Description of Collateral	Amount of Claim	Monthly Payment	Interest Rate (If specified)
NBT Bank	311,822.00	2,031.87	Contract Rate
Primary residence			
129 Parshall Lane			
Middlefield, NY 13326			

Name/Description of Collateral	Amount of Claim	Monthly Payment	Interest Rate (If specified)
NBT Bank	2,478.00	1,400.00	Contract Rate
Primary residence			
129 Parshall Lane			
Middlefield, NY 13326			
TD BankNorth NA	28,311.00	655.86	Contract Rate
2006 Chevy Trail Blazer			
25,000 Miles			
TD BankNorth NA	23,187.00	526.92	Contract Rate
2006 Chevy Colorado P/U			
14,000 Miles			

7. The employer on whom the Court will be requested to order payment withheld from earnings is:
NONE. Income Deduction order to be determined by the Trustee and Debtor.

8. The following executory contracts of the debtor are rejected:

Other Party	Description of Contract or Lease
-NONE-	

9. Property to Be Surrendered to Secured Creditor

Name/Description of Collateral	Amount of Claim	Description of Property
-NONE-		

10. The following liens shall be avoided pursuant to 11 U.S.C. § 522(f), or other applicable sections of the Bankruptcy Code:

Name/Description of Collateral	Amount of Claim	Description of Property
-NONE-		

11. Title to the Debtor's property shall revert in debtor on confirmation of a plan.

12. As used herein, the term "Debtor" shall include both debtors in a joint case.

13. Other Provisions:

Secured Creditors to which the Debtor(s) will continue and/or resume making monthly payments to are requested to continue and/or resume sending monthly statements to the Debtor(s) for the Debtor(s) convenience.

SUMMARY AND ANALYSIS OF PLAN PAYMENTS TO BE MADE BY TRUSTEE

Total debt provided under the Plan and administrative expenses:

1. Attorney Fees	0.00
2. Arrearages	0.00
3. Secured Claims	0.00
4. Priority Claims	0.00
5. Separate Class of Unsecured Claims	0.00
6. All other unsecured claims	19,363.80
Total payments to above Creditors	19,363.80
Trustee fees	1,936.20
Total Debtor payments to the Plan	21,300.00

Reconciliation with Chapter 7:

Interest of unsecured creditors if Chapter 7 filed	
Total property of debtor	1,903,608.00
Property securing debt (excludes avoided liens)	365,798.00
Priority unsecured claims (Schedule E)	0.00
Exempt property	1,505,820.00
Administrative Costs	0.00
Available to General Unsecured (Under Chapter 7)	31,990.00
Total General Unsecured	326,684.00
Percent of unsecured, nonpriority claims paid if Chapter 7 filed (est.)	10%
Percent of unsecured, nonpriority claims paid under Plan	10%

Date February 28, 2008

Signature /s/ John Patrick Lohan
John Patrick Lohan
Debtor

Date February 28, 2008

Signature /s/ Lizette Marie Lohan
Lizette Marie Lohan
Joint Debtor

/s/ Russell S. Simonetta
Attorney for Debtor(s)
Simonetta & Associates, P.C.
109 South Warren St., Suite 512
Syracuse, NY 13202
(315) 472-3328 Fax:(315) 472-4321